

BY-LAWS
OF
A FLORIDA NON-PROFIT CORPORATION

ARTICLE I

Name

The name of the Corporation shall be ROYAL OAKS OFFICE PARK OWNERS ASSOCIATION, INC.

ARTICLE II

Principal Office

The principal office of this Corporation shall be located at 1498 West 84th Street, Hialeah, Florida 33014, County of Dade, State of Florida.

ARTICLE III

Purposes

The purposes of which this Corporation is formed are as follows:

(1) for the advancement of scientific, charitable, educational, and any other related or corresponding charitable purposes by the distribution of its funds for such purposes.

(2) to operate exclusively in any other manner for such charitable and educational purposes as will qualify it as exempt organization under Section 501(c)(3) of the Internal Revenue Code, as amended, or under any corresponding provisions of any subsequent federal tax laws covering the distributions to organizations qualified as tax exempt.

ARTICLE IV

Prohibited Activities

Notwithstanding any other provision of these By-laws of the Articles of Incorporation, this Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by any organization that shall be exempt under Section 501(c)(3) of the Internal Revenue Code and its Regulations, now existing or hereafter amended, or by any organization contributions to which are deductible under Section 170(2) of the Internal Revenue Code and its Regulations, now existing or hereafter amended.

immediately following the termination of the office and the election of a new Treasurer.

(6) Reports of Officers.

All officers shall perform the duties prescribed in the parliamentary authority in addition to those outlined herein and those assigned to them by the President from time to time and deliver to their successors all official material not later than ten (10) days following the election and installation of their successors.

(7) Compensation.

The officers of the Corporation shall receive compensation for their services as deemed appropriate by the Board of Directors.

ARTICLE X

Committees

The Corporation shall have such committees as determined by the Board to be necessary for the conduct of the organization's business and to carry out its objectives and purposes. All committees shall serve for one year.

ARTICLE XI

By-Laws or Charter Amendments

The Bylaws or the Articles of Incorporation of this Corporation may be amended, repealed or altered in whole or in part by a majority vote at any duly organized meeting for the members at which a quorum shall be present. Notice of the proposed change shall be mailed to each member at his or her last known address at least ten (10) days prior to the time and date of the meeting which is to consider and vote on such change or amendment.

Upon approval and ratification of such amendment to the Bylaws or Charter of the Corporation by the members as above set forth, the Bylaw Committee shall thereupon proceed to prepare such amendment and see to the filing of any document with the proper governmental authority. Copies of such revised and amended Bylaws or Charter shall be given to any member upon request.

ARTICLE XII

Parliamentary Authority

The Rules contained in Roberts Rules of Order as Revised shall govern the Board of Directors, Officers, Chairman of various Committees, and the Members in all cases to which they are applicable, provided, however, that they do not conflict with the Bylaws of the Corporation, or with any laws in effect of the State